

(3005a) Operating Report for Privately-Held Rate of Return Carriers

FCC Form 481

Balance Sheet - Data Collection Form

OMB Control No. 3060-0986

OMB Control No. 3060-0819

Page 1 of 3

April 2014

<010> Study Area Code 421882

<015> Study Area Name Fidelity Telephone Company

<020> Program Year 2015

<030> Contact Name - Person USAC should contact regarding this data Carla Cooper

<035> Contact Telephone Number - Number of person identified in data line <030> 573-468-1218

<039> Contact Email Address - Email Address of person identified in data line <030> carla.cooper@fidelitycommunications.com

Filed as reviewed single company ☐

Filed as reviewed consolidated company ☐

Filed as subsidiary of reviewed consolidated company ☐

Filed as audited single company ☐

Filed as audited consolidated company ☐

Filed as subsidiary of audited consolidated company ☒

**CERTIFICATION**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature [Signature] Date 6/30/14

**PART A. BALANCE SHEET**

| ASSETS                                   | BALANCE PRIOR YEAR | BALANCE END OF PERIOD | LIABILITIES AND STOCKHOLDERS' EQUITY                          | BALANCE PRIOR YEAR | BALANCE END OF PERIOD |
|--|--------------------|-----------------------|---|--------------------|-----------------------|
| <b>CURRENT ASSETS</b>                    |                    |                       | <b>CURRENT LIABILITIES</b>                                    |                    |                       |
| 1. Cash and Equivalents                  |                    |                       | 25. Accounts Payable  |                    |                       |
| 2. Cash-RUS Construction Fund            |                    |                       | 26. Notes Payable   |                    |                       |
| 3. Affiliates:                           |                    |                       | 27. Advance Billings and Payments                             |                    |                       |
| a. Telecom, Accounts Receivable          |                    |                       | 28. Customer Deposits   |                    |                       |
| b. Other Accounts Receivable             |                    |                       | 29. Current Mat. L/T Debt                                     |                    |                       |
| c. Notes Receivable                      |                    |                       | 30. Current Mat. L/T Debt-Rur. Dev.                           |                    |                       |
| 4. Non-Affiliates:                       |                    |                       | 31. Current Mat.-Capital Leases                               |                    |                       |
| a. Telecom, Accounts Receivable          |                    |                       | 32. Income Taxes Accrued                                      |                    |                       |
| b. Other Accounts Receivable             |                    |                       | 33. Other Taxes Accrued                                       |                    |                       |
| c. Notes Receivable                      |                    |                       | 34. Other Current Liabilities                                 |                    |                       |
| 5. Interest and Dividends Receivable     |                    |                       | 35. Total Current Liabilities (25 thru 34)                    |                    |                       |
| 6. Material-Regulated                    |                    |                       | <b>LONG-TERM DEBT</b>   |                    |                       |
| 7. Material-Nonregulated                 |                    |                       | 36. Funded Debt-RUS Notes                                     |                    |                       |
| 8. Prepayments                           |                    |                       | 37. Funded Debt-RTB Notes                                     |                    |                       |
| 9. Other Current Assets                  |                    |                       | 38. Funded Debt-FFB Notes                                     |                    |                       |
| 10. Total Current Assets (1 thru 9)      |                    |                       | 39. Funded Debt-Other   |                    |                       |
|  |                    |                       | 40. Funded Debt-Rural Develop. Loan                           |                    |                       |
| <b>NONCURRENT ASSETS</b>                 |                    |                       | 41. Premium (Discount) on L/T Debt                            |                    |                       |
| 11. Investment in Affiliated Companies   |                    |                       | 42. Recquired Debt  |                    |                       |
| a. Rural Development                     |                    |                       | 43. Obligations Under Capital Lease                           |                    |                       |
| b. Nonrural Development                  |                    |                       | 44. Adv. From Affiliated Companies                            |                    |                       |
| 12. Other Investments                    |                    |                       | 45. Other Long-Term Debt                                      |                    |                       |
| a. Rural Development                     |                    |                       | 46. Total Long-Term Debt (36 thru 45)                         |                    |                       |
| b. Nonrural Development                  |                    |                       | <b>OTHER LIAB. &amp; DEF. CREDITS</b>                         |                    |                       |
| 13. Nonregulated Investments             |                    |                       | 47. Other Long-Term Liabilities                               |                    |                       |
| 14. Other Noncurrent Assets              |                    |                       | 48. Other Deferred Credits                                    |                    |                       |
| 15. Deferred Charges                     |                    |                       | 49. Other Jurisdictional Differences                          |                    |                       |
| 16. Jurisdictional Differences           |                    |                       | 50. Total Other Liabilities and Deferred Credits (47 thru 49) |                    |                       |
| 17. Total Noncurrent Assets (11 thru 16) |                    |                       | <b>EQUITY</b>   |                    |                       |
|  |                    |                       | 51. Cap. Stock Outstanding & Subscribed                       |                    |                       |
| <b>PLANT, PROPERTY, AND EQUIPMENT</b>    |                    |                       | 52. Additional Paid-in-Capital                                |                    |                       |
| 18. Telecom, Plant-in-Service            |                    |                       | 53. Treasury Stock  |                    |                       |
| 19. Property Held for Future Use         |                    |                       | 54. Membership and Cap. Certificates                          |                    |                       |
| 20. Plant Under Construction             |                    |                       | 55. Other Capital   |                    |                       |
| 21. Plant Adj., Nonop. Plant & Goodwill  |                    |                       | 56. Patronage Capital Credits                                 |                    |                       |
| 22. Less Accumulated Depreciation        |                    |                       | 57. Retained Earnings or Margins                              |                    |                       |
| 23. Net Plant (18 thru 21 less 22)       |                    |                       | 58. Total Equity (51 thru 57)                                 |                    |                       |
| 24. TOTAL ASSETS (10+17+23)              |                    |                       | 59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)                |                    |                       |

(3005b) Operating Report for Privately-Held Rate of Return Carriers  
Income Statement - Data Collection FormFCC Form 481  
OMB Control No. 3060-0986  
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April 2014

Page 2 of 3

|   |   |
|---|---|
| <010> Study Area Code   | 421882                                  |
| <015> Study Area Name   | Fidelity Telephone Company              |
| <020> Program Year  | 2015                                    |
| <030> Contact Name - Person USAC should contact regarding this data                 | Carla Cooper                            |
| <035> Contact Telephone Number - Number of person identified in data line <030>     | 573-468-1218                            |
| <039> Contact Email Address - Email Address of person identified in data line <030> | carla.cooper@fidelitycommunications.com |

| PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS                   |            |           |
|---|------------|-----------|
| ITEM  | PRIOR YEAR | THIS YEAR |
| 1. Local Network Services Revenues  |            |           |
| 2. Network Access Services Revenues   |            |           |
| 3. Long Distance Network Services Revenues                                      |            |           |
| 4. Carrier Billing and Collection Revenues                                      |            |           |
| 5. Miscellaneous Revenues   |            |           |
| 6. Uncollectible Revenues   |            |           |
| 7. Net Operating Revenues (1 thru 5 less 6)                                     |            |           |
| 8. Plant Specific Operations Expense  |            |           |
| 9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization) |            |           |
| 10. Depreciation Expense  |            |           |
| 11. Amortization Expense  |            |           |
| 12. Customer Operations Expense   |            |           |
| 13. Corporate Operations Expense  |            |           |
| 14. Total Operating Expenses (8 thru 13)  |            |           |
| 15. Operating Income or Margins (7 less 14)                                     |            |           |
| 16. Other Operating Income and Expenses   |            |           |
| 17. State and Local Taxes   |            |           |
| 18. Federal Income Taxes  |            |           |
| 19. Other Taxes   |            |           |
| 20. Total Operating Taxes (17+18+19)  |            |           |
| 21. Net Operating Income or Margins (15+16-20)                                  |            |           |
| 22. Interest on Funded Debt   |            |           |
| 23. Interest Expense - Capital Leases   |            |           |
| 24. Other Interest Expense  |            |           |
| 25. Allowance for Funds Used During Construction                                |            |           |
| 26. Total Fixed Charges (22+23+24-25)   |            |           |
| 27. Nonoperating Net Income   |            |           |
| 28. Extraordinary Items   |            |           |
| 29. Jurisdictional Differences  |            |           |
| 30. Nonregulated Net Income   |            |           |
| 31. Total Net Income or margins (21+27+28+29+30-26)                             |            |           |
| 32. Total Taxes Based on Income   |            |           |
| 33. Retained Earnings or Margins Beginning-of-Year                              |            |           |
| 34. Miscellaneous Credits Year-to-Date  |            |           |
| 35. Dividends Declared (Common)   |            |           |
| 36. Dividends Declared (Preferred)  |            |           |
| 37. Other Debits Year-to-Date   |            |           |
| 38. Transfers to Patronage Capital  |            |           |
| 39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]       |            |           |
| 40. Patronage Capital Beginning-of-Year   |            |           |
| 41. Transfers to Patronage Capital  |            |           |
| 42. Patronage Capital Credits Retired   |            |           |
| 43. Patronage Capital End-of-Year (40+41-42)                                    |            |           |
| 44. Annual Debt Service Payments  |            |           |
| 45. Cash Ratio [(14+20-10-11)/7]  |            |           |
| 46. Operating Accrual Ratio [(14+20+26)/7]                                      |            |           |
| 47. TIER [(31+26)/26]   |            |           |
| 48. DSCR [(31+26+10+11)/44]   |            |           |

(3005c) Operating Report for Privately-Held Rate of Return Carriers  
Cash Flow - Data Collection Form

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Page 3 of 3

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| PART C. STATEMENTS OF CASH FLOWS   |  |
|--|--|
| 1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)  |  |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |  |
| 2. Net Income  |  |
| Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities                               |  |
| 3. Add: Depreciation   |  |
| 4. Add: Amortization   |  |
| 5. Other (Explain)   |  |
| Changes in Operating Assets and Liabilities  |  |
| 6. Decrease/(Increase) in Accounts Receivable  |  |
| 7. Decrease/(Increase) in Materials and Inventory  |  |
| 8. Decrease/(Increase) in Prepayments and Deferred Charges   |  |
| 9. Decrease/(Increase) in Other Current Assets   |  |
| 10. Increase/(Decrease) in Accounts Payable  |  |
| 11. Increase/(Decrease) in Advance Billings & Payments   |  |
| 12. Increase/(Decrease) in Other Current Liabilities   |  |
| 13. Net Cash Provided/(Used) by Operations   |  |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>  |  |
| 14. Decrease/(Increase) in Notes Receivable  |  |
| 15. Increase/(Decrease) in Notes Payable   |  |
| 16. Increase/(Decrease) in Customer Deposits   |  |
| 17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)                                   |  |
| 18. Increase/(Decrease) in Other Liabilities & Deferred Credits  |  |
| 19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital |  |
| 20. Less: Payment of Dividends   |  |
| 21. Less: Patronage Capital Credits Retired  |  |
| 22. Other (Explain)  |  |
| 23. Net Cash Provided/(Used) by Financing Activities   |  |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>  |  |
| 24. Net Capital Expenditures (Property, Plant & Equipment)   |  |
| 25. Other Long-Term Investments  |  |
| 26. Other Noncurrent Assets & Jurisdictional Differences   |  |
| 27. Other (Explain)  |  |
| 28. Net Cash Provided/(Used) by Investing Activities   |  |
| 29. Net Increase/(Decrease) in Cash  |  |
| 30. Ending Cash  |  |